

Chatchawee Raktham	Thailand	1	~
Silpachai Raktham	Thailand	1	~
Veerachan Chintanapunt	Thailand	1	~
Karnjanaporn Chintanapunt	Thailand	1	~
Mathuros Chintanapunt	Thailand	1	~
Sethaphongse Chintanapunt	Thailand	1	~
Total		26,376,000	28.0

Note:

~ Negligible

2. Contribution of the 28% shareholder of IEL and compliance of Paragraph 8.23(iii) of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”)

As disclosed in the Announcement, the amount of RM20.0 million to be raised from the Proposed Private Placement has been earmarked for the working capital and future capital expenditure for the expansion of the existing production capacity of ethanol at the Ethanol Plant owned by IEL.

The said proceeds will be provided to IEL in the form of an inter-company advance by KNM. The remaining 28% shareholders’ of IEL is not expected to contribute proportionately to IEL’s funding requirements.

The said advances constitute a provision of financial assistance to KNM’s subsidiary pursuant to Paragraph 8.23(1) of the MMLR and the Board shall ensure that the relevant requirements under Paragraph 8.23 of the MMLR will be complied with.

This announcement is dated 22 April 2019.